

Variation des cours boursiers et estimation du PER

Valeurs cotées	Cours au 31/12/2019	Cours au 31/12/2020	Variation par rapport au 31/12/2019	Variation par rapport au 30/11/2020	Bénéfice Par Action 2019/2018	PER 31/12/2020 base BPA 2019/2018	Capitalisation Boursière (MD) au 31/12/2020
BANQUES :			-20.81%	0.33%			7,893.7
ATB	4.060	2.860	-29.6%	-0.7%	0.063	45.4	286.0
Amen Bank	29.190	21.700	-25.7%	-6.5%	5.482	4.0	574.6
BIAT	114.000	94.300	-13.0%	0.3%	18.656	5.1	1,683.3
UIB	22.890	17.140	-25.1%	-0.6%	3.595	4.8	558.1
BNA	11.890	8.840	-25.7%	-0.6%	1.929	4.6	565.8
ATTIJARI BANK	32.690	27.800	-15.0%	11.2%	4.276	6.5	1,132.6
BT	7.800	6.800	-12.8%	2.3%	0.601	11.3	1,530.0
STB	4.680	3.350	-28.4%	-3.7%	1.013	3.3	520.5
UBCI	30.000	20.120	-32.9%	0.5%	2.875	7.0	402.4
BH	11.940	9.190	-23.0%	1.8%	2.976	3.1	437.4
Wifak International Bank	6.850	6.500	-5.1%	0.0%	na	na	195.0
BTE (ADP)	9.230	7.980	-13.5%	0.0%	5.913	1.3	8.0
CGNIES D'ASSURANCE :			17.60%	1.85%			1,181.7
STAR	137.160	122.980	-7.6%	-1.6%	9.558	12.9	283.8
BH ASS	33.300	47.500	45.6%	0.0%	3.574	13.3	126.4
TUNIS RE	7.990	7.790	-2.5%	6.4%	0.583	13.4	155.8
Astree	44.010	59.500	48.8%	0.8%	8.546	7.0	357.0
ASSMA	55.500	57.500	3.6%	3.6%	2.625	21.9	258.8
LEASING			-1.39%	3.07%			372.7
C I L	14.950	16.140	8.0%	0.9%	2.644	6.1	80.7
Tsie Leasing	8.400	10.290	22.5%	9.5%	0.795	12.9	111.1
ATL	1.700	1.590	-6.5%	-1.9%	0.051	31.0	51.7
TJL	12.500	11.130	-11.0%	8.3%	1.256	8.9	30.6
BH Leasing	1.750	1.330	-24.0%	7.3%	na	na	9.3
Hannibal Lease	4.540	3.200	-4.0%	-4.2%	0.006	506.5	35.2
Best Lease	1.850	1.800	-2.7%	1.7%	0.202	8.9	54.0
INVESTISSEMENT			64.91%	22.70%			3,885.9
SPDIT Sicaf	8.410	7.630	-2.1%	-2.2%	0.783	9.7	213.6
Tuninvest	5.030	14.300	194.2%	30.0%	0.289	49.5	13.8
Placement Tsie	46.500	46.980	5.8%	0.0%	2.828	16.6	47.0
OTH	13.510	12.000	-9.3%	-3.7%	0.413	29.0	643.2
TLNET	9.300	8.400	-7.5%	2.1%	0.660	12.7	101.9
UADH	0.940	2.770	194.7%	55.6%	0.180	15.4	102.4
PGH	13.100	10.390	-18.4%	0.9%	0.561	18.5	1,870.2
DH	10.370	14.900	46.9%	2.8%	0.347	42.9	818.1
TGH	0.250	0.700	180.0%	118.8%	0.000	7492.6	75.6
SERVICES			48.72%	-2.45%			175.3
AETECH	0.330	0.610	84.8%	8.9%	na	na	1.4
CELLCOM	3.710	4.970	34.0%	-3.5%	na	na	22.2
SERVICOM	0.610	2.010	229.5%	-0.5%	na	na	23.9
SOTETEL	5.150	4.880	-5.2%	-17.6%	na	na	22.6
SOTUMAG	2.360	3.180	40.7%	0.3%	0.356	8.9	42.0
MIP	0.220	0.140	-36.4%	0.0%	na	na	0.6
TunisAir	0.630	0.590	-6.3%	-4.8%	na	na	62.7
COMMERCE ET DISTRIBUTION			2.23%	4.34%			2,091.8
ARTES	4.880	4.100	-10.1%	0.0%	0.574	7.1	156.8
ENNAKL	12.000	12.300	4.6%	4.2%	0.622	19.8	369.0
CITY CARS	7.330	8.250	20.7%	0.6%	0.844	9.8	148.5
ELECTROSTAR	1.340	1.190	-11.2%	3.5%	na	na	12.2
STEQ	5.000	6.500	30.0%	46.1%	1.571	4.1	9.1
EUROCYCLE	18.840	25.600	41.7%	0.8%	1.139	22.5	228.1
NBL	4.990	4.380	-7.2%	1.9%	0.315	13.9	18.6
Monoprix	7.800	6.160	-21.0%	-2.1%	na	na	123.0
Magasin Général	28.140	19.390	-31.1%	-9.8%	0.932	20.8	222.6
SAH	11.750	12.300	6.0%	-1.8%	0.272	45.2	803.8
INDUSTRIE CHIMIQUE :			5.02%	-2.40%			782.7
Air Liquide Tsie	70.000	77.850	13.6%	-5.6%	5.822	13.4	127.5
ALKIMIA	49.990	47.800	-4.4%	1.7%	na	na	93.1
ICF	120.900	70.000	-35.5%	3.7%	11.045	6.3	147.0
SIPHAT	5.030	3.840	-23.7%	-10.9%	na	na	6.9
UNIMED	9.370	9.750	4.1%	-1.5%	0.553	17.6	312.0
ADWYA	2.540	4.470	76.0%	-1.8%	0.072	62.2	96.2
MECANIQUE & autres			7.15%	5.80%			1,748.3
SOTUVER	8.350	6.980	-2.5%	-1.7%	0.363	19.2	229.3
SOTRAPIL	11.820	11.800	8.7%	-2.5%	1.791	6.6	48.8
SOMOCER	0.940	1.000	6.4%	1.0%	0.080	12.5	40.7
SIAME	4.130	4.090	1.9%	2.5%	0.196	20.9	57.4
SCB	1.840	1.900	3.3%	3.3%	na	na	83.7
CC	1.190	1.900	60.5%	8.0%	na	na	652.9
STIP	1.100	0.920	-16.4%	0.0%	na	na	3.9
GIF	0.610	1.370	124.6%	53.9%	na	na	14.5
ASSAD	7.200	4.440	-34.9%	1.1%	0.623	7.1	53.3
AMS	0.640	0.900	40.6%	1.1%	na	na	5.9
PLAST	2.690	2.100	-18.6%	9.9%	0.087	24.1	24.0
MPBS	5.800	3.840	-29.8%	11.0%	0.170	22.6	39.7
SOTEMAIL	2.900	3.540	22.1%	5.7%	0.069	-	119.3
SANIMED	1.850	1.910	3.2%	17.2%	na	na	23.7
SAMI	4.000	2.730	-12.8%	-4.2%	0.479	5.7	15.2
SOTIPAPIER	6.980	4.600	-27.4%	-2.1%	0.751	6.1	128.5
TPR	4.740	4.150	-12.4%	-5.7%	0.417	10.0	207.5
AGRO-ALIMENTAIRE :			12.39%	1.78%			4,871.2
SOPAT	1.690	1.300	-23.1%	1.6%	na	na	41.9
LANDOR	7.900	7.070	-8.2%	-1.8%	0.324	21.8	79.4
CEREALIS	6.070	9.200	54.2%	8.6%	0.474	19.4	45.0
SFBT	19.010	19.010	26.7%	-1.2%	0.842	22.6	4,705.0
SOCIETE IMMOBILIERE :			8.84%	-4.07%			87.6
SIMPAR	39.890	33.000	-17.3%	-14.5%	na	na	36.3
SITS	2.150	2.360	9.8%	-3.3%	0.253	9.3	36.8
ESSOUKNA	2.160	2.860	34.0%	5.5%	0.040	72.1	14.4

* Les taux de variation sont réajustés par les opérations de split, et détachement de droits et dividendes

Volume des Echanges et Liquidité

Valeurs cotées	Volume des Echanges du 01/12/2020 au 31/12/2020	Volume Cumulé des Echanges Depuis le 02/01/2020	Liquidité Année 2019	Liquidité Année 2020
BANQUES DE DEPOT :				
ATB	523,000	10,551,000	7.60%	3.69%
Amen Bank	13,460,000	44,531,000	1.13%	7.75%
BIAT	2,139,000	35,833,000	3.22%	2.13%
UIB	2,108,000	43,285,000	2.85%	7.76%
BNA	1,350,000	17,365,000	4.40%	3.07%
ATTIJARI BANK	1,365,000	49,979,000	2.60%	4.41%
BT	7,016,000	35,014,000	5.78%	2.29%
STB	995,000	13,305,000	1.21%	2.56%
UBCI	582,000	1,268,000	1.12%	0.32%
BH	632,000	8,171,000	3.05%	1.87%
Wifak International Bank	11,000	35,194,000	0.63%	18.05%
BTE (ADP)	99,000	825,000	8.79%	10.34%
CGNIES D'ASSURANCE :				
STAR	321,000	2,828,000	3.86%	1.00%
BH ASS	2,166,000	6,412,000	12.15%	5.07%
TUNIS RE	538,000	1,841,000	1.96%	1.18%
Astree	40,000	152,000	0.08%	0.04%
ASSMA	89,075,000	89,075,000	-	34.43%
LEASING				
C. I. L.	4,542,000	12,759,000	12.63%	15.81%
Tsie Leasing	357,000	4,789,000	2.39%	4.31%
ATL	526,000	2,200,000	4.61%	4.26%
TJL	85,000	321,000	2.21%	1.05%
BH Leasing	65,000	341,000	2.54%	3.66%
Hannibal lease	26,000	386,000	3.56%	1.10%
Best Lease	100,000	2,717,000	0.48%	5.03%
INVESTISSEMENT				
Spdit-Sicaf	100,000	909,000	0.57%	0.43%
Tuninvest	1,251,000	2,393,000	6.49%	17.32%
Plac.Tsie Sic.	0	82,000	0.22%	0.17%
OTH	1,649,000	20,268,000	3.80%	3.15%
TLNET	1,324,000	15,317,000	42.70%	15.03%
UADH	17,472,000	32,885,000	5.53%	32.13%
PGH	590,000	20,955,000	1.54%	1.12%
DH	2,652,000	42,391,000	6.56%	5.18%
TGH	4,800,000	6,335,000	3.82%	8.38%
SERVICES				
AETECH	72,000	146,000	4.09%	10.77%
CELLCOM	510,000	11,216,000	20.45%	50.58%
SERVICOM	1,589,000	19,481,000	131.90%	81.62%
SOTETEL	1,106,000	7,855,000	81.76%	34.71%
SOTUMAG	446,000	11,121,000	27.44%	26.49%
MIP	1,000	5,000	1.03%	0.81%
TunisAir	519,000	3,783,000	8.90%	6.04%
COMMERCE ET DISTRIBUTION				
ARTES	464,000	4,404,000	3.26%	2.81%
ENNAKL	176,000	2,518,000	0.64%	0.68%
CITY CARS	264,000	5,260,000	3.35%	3.54%
Electrostar	81,000	595,000	7.87%	4.86%
STEQ	420,000	531,000	27.26%	5.84%
EUROCYCLE	5,672,000	61,794,000	18.91%	27.09%
NBL	167,000	925,000	10.72%	4.97%
Monoprix	560,000	4,633,000	5.82%	3.77%
Mag. Gen.	986,000	6,272,000	2.78%	2.82%
SAH	6,792,000	189,168,000	4.12%	23.54%
INDUSTRIE CHIMIQUE :				
Air Liq. Tsie	60,000	1,457,000	0.62%	1.14%
ALKIMIA	30,000	92,000	1.11%	0.10%
ICF	1,124,000	20,153,000	32.16%	13.71%
SIPHAT	3,000	60,000	3.13%	0.87%
UNIMED	2,057,000	45,246,000	45.61%	14.50%
ADWYA	1,439,000	27,811,000	5.57%	28.90%
INDUSTRIE MECANIQUE & autres				
SOTUVER	1,256,000	13,363,000	17.84%	5.83%
SOTRAPIL	90,000	2,749,000	4.94%	5.63%
SOMOCER	3,559,000	13,028,000	24.44%	32.04%
SIAME	2,828,000	12,461,000	16.95%	21.70%
SCB	170,000	334,000	0.47%	0.40%
CC	14,595,000	65,863,000	9.39%	10.09%
STIP	38,000	42,000	0.11%	1.08%
GIF	2,300,000	6,049,000	14.68%	41.80%
ASSAD	376,000	8,193,000	13.95%	15.38%
AMS	299,000	1,342,000	7.68%	22.67%
PLAST	293,000	654,000	2.68%	2.72%
MPBS	545,000	3,106,000	40.05%	7.83%
SOTEMAIL	8,000	124,000	0.27%	0.10%
SANIMED	31,000	167,000	3.03%	0.71%
SAMI	148,000	2,504,000	12.99%	16.49%
SOTIPAPIER	1,013,000	24,749,000	19.66%	19.26%
TPR	812,000	8,307,000	7.53%	4.00%
INDUSTRIE AGRO-ALIM. :				
SOPAT	336,000	3,546,000	16.67%	8.46%
LANDOR	320,000	3,027,000	13.97%	3.81%
CEREALIS	303,000	3,954,000	15.55%	8.79%
SFBT	8,974,000	130,836,000	5.91%	2.78%
SOCIETE IMMOBILIERE :				
SIMPAR	1,000	3,745,000	8.84%	10.32%
SITS	11,665,000	19,162,000	4.59%	52.05%
ESSOUKNA	113,000	690,000	6.30%	4.78%

Chronique OPCVM

Evolution du nombre et de l'actif net des OPCVM

OPCVM	Nombre Décembre 2020	Actif net (MD) au 31/12/2019	Actif net (MD) au 31/12/2020	Var de l'AN	
				en volume	en %
OPCVM Obligataires	43	3,098	4,026	927	29.93%
OPCVM Mixtes*	73	558	641	84	14.99%
OPCVM Actions	3	18.700	16.400	-2.300	-12.30%
TOTAL	119	3,674.700	4,683.300	1,008.600	27.45%

* Dont 5 OPCVM en cours de liquidation.

Variation annuelle des VL des OPCVM Obligataires

OPCVM Obligataires	VL au 31 Décembre 2020	* Plus ou moins value depuis le 31/12/2019	
		en dinars	en %
FIDELITY SICAV PLUS	116.618	7.786	7.15%
TUNISO-EMIRATIE SICAV	107.234	7.137	6.69%
INTERNATIONALE OBLIGATAIRE SICAV	109.306	6.636	6.07%
SICAV L'EPARGNE OBLIGATAIRE	121.243	6.826	5.97%
POSTE OBLIGATAIRE SICAV TANIT	112.226	6.297	5.94%
CAP OBLIG SICAV	107.119	5.971	5.56%
SICAV AXIS TRÉSORERIE	109.726	6.002	5.52%
SICAV BH CAPITALISATION	33.122	1.707	5.43%
Tunisie SICAV	198.834	10.231	5.42%
SICAV L'ÉPARGNANT	104.496	5.675	5.42%
SICAV BH OBLIGATAIRE	104.296	5.628	5.38%
AL HIFADH SICAV	104.153	5.587	5.37%
ATTIJARI OBLIGATAIRE SICAV	104.918	5.628	5.37%
SICAV PATRIMOINE OBLIGATAIRE	135.663	6.855	5.32%
GENERALE OBLIG SICAV	118.816	5.932	5.25%
PLACEMENT OBLIGATAIRE SICAV	106.230	5.496	5.17%
AMEN TRESOR SICAV	107.696	5.410	5.09%
SICAV RENDEMENT	105.040	5.284	5.04%
SICAV TRESOR	103.279	4.971	4.81%
UNION FINANCIERE SALAMMBO SICAV	113.878	5.185	4.77%
FINA O SICAV	114.359	5.055	4.62%
SANADETT SICAV	109.386	4.962	4.52%
SICAV ENTREPRISE	107.259	4.578	4.28%
FIDELITY OBLIGATIONS SICAV	105.929	4.305	4.06%
UNION FINANCIERE ALYSSA SICAV	103.224	4.069	3.94%
MAXULA INVESTISSEMENT SICAV	106.815	4.131	3.88%
UNIVERS OBLIGATIONS SICAV	104.509	4.009	3.81%
SICAV AMEN	46.744	1.717	3.81%
MAXULA PLACEMENT SICAV	104.856	3.901	3.72%
AMEN PREMIÈRE SICAV	100.933	3.819	3.71%
MILLENUM OBLIGATAIRE SICAV	102.962	2.571	2.48%
FCP HELION SEPTIM	111.811	9.779	8.84%
FCP AXIS AAA	108.188	6.811	6.48%
FCP BNA CAPITALISATION	166.484	9.920	6.34%
FCP Wafa OBLIGATAIRE CAPITALISATION	118.928	6.944	6.20%
FCP MAGHREBIA PRUDENCE	1.846	0.104	5.97%
FCP HELION MONEO	105.789	6.017	5.70%
UGFS BONDS FUND	11.622	0.582	5.27%
FCP OBLIGATAIRE CAPITAL PLUS	107.316	5.571	5.23%
FCP SALAMETT CAP	17.534	0.827	4.95%
FCP SALAMETT PLUS	11.578	0.494	4.46%
MCP SAFE FUND	126.004	4.620	3.81%
CGF PREMIUM OBLIGATAIRE FCP	1.178	0.019	1.64%

* Plus ou moins value ajustée en fonction des dividendes distribués

Variation annuelle des VL des OPCVM Mixtes

OPCVM Mixtes	VL au 31 Décembre 2020	* Plus ou moins value depuis le 31/12/2019	
		en dinars	en %
AMEN ALLIANCE SICAV	105.648	5.648	5.65%
SICAV L'INVESTISSEUR	75.191	3.432	4.59%
SICAV PLUS	63.361	2.460	4.04%
ARABIA SICAV	63.589	2.239	3.57%
SICAV SECURITY	18.328	0.623	3.37%
SICAV AVENIR	56.836	1.882	3.29%
SICAV PROSPERITY	132.558	3.104	2.40%
STRATÉGIE ACTIONS SICAV	2,222.734	-60.953	-2.62%
SICAV BNA	91.816	-3.089	-3.21%
UNION FINANCIERE HANNIBAL SICAV	108.247	-4.294	-3.79%
SICAV CROISSANCE	279.682	-12.263	-4.05%
SICAV OPPORTUNITY	105.737	-6.398	-5.71%
FCP VIVEO NOUVELLES INTRODUITES	153.933	15.893	11.46%
FCP PERSONNEL UIB EPARGNE ACTIONS	12.972	1.021	8.54%
MAC ÉPARGNANT FCP	166.989	10.327	6.41%
TUNISIAN PRUDENCE FUND	99.851	5.666	5.78%
FCP VALEURS MIXTES	125.190	6.459	5.44%
FCP SECURITE	165.461	8.907	5.37%
FCP MAGHREBIA SELECT ACTIONS	1.226	0.062	5.33%
TUNISIAN FUNDAMENTAL FUND	5461.164	279.057	5.28%
FCP MAXULA CROISSANCE DYNAMIQUE	135.683	6.716	5.21%
FCP CEA MAXULA	211.191	9.918	4.93%
FCP CEA BANQUE DE TUNISIE	10.224	0.420	4.22%
FCP HAYETT MODERATION	1.276	0.05	4.08%
FCP IRADETT 50	11.629	0.458	3.98%
FCP HAYETT VITALITE	1.178	0.041	3.61%
FCP HAYETT PLENITUDE	1.203	0.037	3.17%
FCP AXIS CAPITAL PRUDENT	2147.555	60.079	2.88%
FCP BH CEA	96.667	2.695	2.80%
FCP MAGHREBIA MODERE	2.535	0.069	2.80%
FCP IRADETT CEA	13.786	0.375	2.74%
FCP OPTIMUM EPARGNE ACTIONS	9.234	0.236	2.61%
FCP AXIS PLACEMENT EQUILIBRE	519.152	8.987	1.76%
MAC EPARGNE ACTIONS FCP	23.320	0.373	1.61%
CGF TUNISIE ACTIONS FCP	10.141	0.157	1.57%
FCP HELION ACTIONS DEFENSIF	115.856	1.678	1.46%
FCP MAGHREBIA DYNAMIQUE	2.820	0.036	1.29%
BNAC PROGRÈS FCP	149.845	1.968	1.28%
MAC CROISSANCE FCP	189.9	2.419	1.26%
STB EVOLUTIF FCP	91.681	1.049	1.13%
AL AMANAH PRUDENCE FCP	133.188	1.48	1.12%
FCP MOUASSASSETT	1142.671	9.370	0.83%
ATTIJARI FCP DYNAMIQUE	13.508	0.02	0.14%
MCP EQUITY FUND	143.868	-0.789	-0.55%
AIRLINES FCP VALEURS CEA	17.599	-0.122	-0.69%
FCP DELTA EPARGNE ACTIONS	109.488	-0.912	-0.79%
FCP AXIS ACTIONS DYNAMIQUE	135.529	-1.215	-0.89%
FCP VALEURS AL KAOUTHER	95.444	-1.034	-1.07%
MAC EQUILIBRE FCP	174.32	-1.934	-1.08%
FCP AMEN SELECTION	85.641	-1.827	-2.01%
FCP BIAT-CEA PNT TUNISAIR	9.852	-0.275	-2.72%
FCP VALEURS CEA	22	-0.654	-2.89%
MAC AL HOUDA FCP	140.701	-4.244	-2.93%
FCP OPTIMA	125.405	-3.911	-3.02%
FCP HELION ACTIONS PROACTIF	116.654	-4.071	-3.37%
ATTIJARI FCP CEA	15.165	-0.663	-4.09%
FCP VALEURS INSTITUTIONNEL	5414.197	-244.425	-4.17%
FCP VALEURS INSTITUTIONNEL II	4570.396	-248.618	-4.91%
MCP CEA FUND	160.682	-8.565	-5.06%
MAC HORIZON 2022 FCP	112.701	-6.298	-5.29%
FCP AMEN CEA	98.185	-5.702	-5.42%
FCP BIAT ÉPARGNE ACTIONS	140.968	-8.928	-5.82%
FCP KOUNOUZ	168.397	-11.113	-6.19%
UBCI - FCP CEA	89.949	-6.962	-7.05%
FCP SMART EQUILIBRE	94.477	-9.001	-8.70%
UGFS ISLAMIC FUND	67.913	-7.924	-10.45%
FCP AL IMTIEZ	77.258	-11.515	-12.88%
FCP AFEK CEA	76.966	-16.431	-17.59%

* Plus ou moins value ajustée en fonction des dividendes distribués

Variation annuelle des VL des OPCVM Actions

OPCVM Actions	VL au 31 Décembre 2020	* Plus ou moins value depuis le 31/12/2019	
		en dinars	en %
FCP INNOVATION	137.347	21.924	18.25%
FCP BIAT-EQUITY PERFORMANCE	10,549,752	-468.018	-4.14%
UBCI-UNIVERS ACTIONS SICAV	86.094	-7.862	-8.37%

* Plus ou moins value ajustée en fonction des dividendes distribués